

# Northbridge — Board Evaluation Policy

Policy Owner	Corporate Secretary
Effective Date	2025-07-01
Revision	1.0
Classification	Board Only
Applies To	Board of Directors

## 1. Purpose

This policy establishes Northbridge governance standards for board evaluation policy.

## 2. Scope

Applies to all activities of the Board of Directors and its committees.

## 3. Roles & Responsibilities

- Board Chair: ensures effective governance and meeting facilitation.
- Corporate Secretary: maintains records and governance compliance.
- Directors: participate actively, disclose conflicts, and act in good faith.
- Committees: oversee delegated responsibilities and report to the Board.

## 4. Requirements & Procedures

- Conduct annual self-assessments of board performance.
- Engage third parties for independent reviews periodically.
- Evaluate individual director contributions and attendance.
- Use evaluation results to improve governance practices.

## 5. Compliance & Exceptions

Exceptions require approval of the Board Chair and Corporate Secretary.

## 6. Review & Maintenance

Reviewed annually as part of board governance cycle.